

Town of North Topsail Beach

Daniel Tuman, Mayor
Michael Yawn, Mayor Pro Tem
Aldermen:
Richard Farley
Deborah Lanci
Richard Macartney
Robert Swantek



Steven H. Foster
Town Manager

Carin Z. Faulkner, MPA
Town Clerk

North Topsail Beach Shoreline Protection Committee SPECIAL MEETING Friday, February 12, 2010 9:00 A.M.

AGENDA

- I. Call to Order**
- II. Approval of Agenda**
- III. New Business**
 - A. Define the Scope of the Committee**
 - a. Rationale and Goals for the committee
 - b. Rules and Procedures for the committee
 - i. Who votes and significance of votes taken
 - c. Regular Meeting Schedule
 - B. Define the Issue**
 - a. Does the committee support Beach Nourishment?
 - b. Does the committee accept/support the current CP&E plan of record?
 - c. Does the committee identify the financial hurdle as a main focus?
 - C. Define the Financial Parameters**
 - a. Do we endorse Pay as you go?
 - b. Discuss Current Beach Fund Balances
 - c. Would we consider incurring debt?
 - i. Municipal Bonds
 - ii. Installment Loans
 - d. Discuss external financing sources and procedures for pursuing.
 - e. Review internal sources of funds, occupancy tax, sales tax, ad valorem, and designated beach fund tax rates.
 - f. Develop potential funding options
 - g. How do we convince funding sources that we are serious?
 - D. Next Steps**
 - a. How do we organize the work?
 - i. Role of the Committee
 - ii. Role of the Town Manager
 - b. What Questions need to be answered for work to begin.
 - c. Other Resources Needed
 - d. Decide on next meeting—regular or called.
- IV. Recess for Lunch & Beach Tour**
- V. Discussion and Possible Action on Condition of Beach**
- VI. Adjournment**